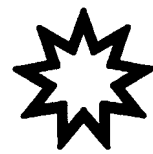
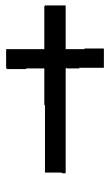
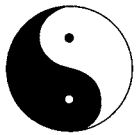




3iG

International Interfaith Investment Group



3iG Update

First Quarter 2010

All past, present, and future projects and events flow from the mission of 3iG and are related to knowledge development and knowledge sharing in the field of Faith Consistent Investing (FCI).

Some projects are large, some are small, and some are partnerships with well-established and reputable organizations while others are conducted with the cooperation of volunteer students and members of the advisory board. All projects advance the work of the 3iG network in their aim to build sustainable communities and societies through FCI.

Please find an overview of 3iG events and projects planned for Q1 2010:

3iG-related events Q1 2010

At 3iG we believe events can advance and support greater awareness of Faith Consistent Investing. They are also opportunities to attract new members to the 3iG network and to share tools, knowledge, skills and opportunities.



At the **Faith Consistent Investment Research Seminar**, in mid January Barcelona, 3iG will lead the process of researching Faith Consistent Investing. Professors in the field of Socially Responsible Investing and Corporate Social Responsibility will gather to interpret the data from the FCI global research that 3iG has conducted in cooperation with Vlerick Management School in Belgium and ESADE Business School in Spain.

At the **3iG Thematic Teleconferences** for Religious Investors, 3iG will invite experienced practitioners in mission based investing to share their best practices with the financial personnel and practitioners of religious institutions. Also a conference will be dedicated to global initiatives on social stock exchanges.



The **Jewish Ethical Investment Guidelines** that have been developed in cooperation with 3iG will be introduced during a specially designed event in London in early March.

3iG will write a discussion paper and participate in the panel discussion of **The Ninth Harvard University Forum on Islamic Finance**, scheduled to be held at Harvard Law School in Cambridge, Massachusetts end March, 2010. The theme of the conference is "Building Bridges across Financial Communities" and will touch upon the following four areas: Faith and Finance, social responsibility, Islamic finance after the global financial crisis and current academic research.

3iG-related projects Q1 2010

Fundraising

During the first quarter of 2010, 3iG will revitalize fundraising activities. Due to the set up of our organization, being a mission oriented organization giving all our services and tools free of charge, we are depending on grant giving foundations, members and donors to support us. 3iG is a low-cost organization and operates due to the generous gifts of foundations such as the Ford Foundation and the Charles Stuart Mott Foundation as well as a number of faith institutions willing to contribute to our mission. Any donations as well as links to potential grant givers are most welcome.

Please contact katinka.vancranenburgh@3ignet.org for further information.

Faith Consistent Investing Research

This global academic research is a partnership project between 3iG, ESADE business school and Vlerick Management School and already receives support of ICCR, ECCR, Kairos/Share, Oikocredit and others. The methodology includes focused group discussions, interviews and a global online survey. The survey has closed end December 2009 and 3iG is now in the stage of data analysis. The findings will relate to investment practices of numerous diverse faith institutions across the world and provide numbers and types of assets as well as different views on faith consistent investing.



E-Learning for faith institutions' representatives

The objective is to create an e-learning tool for financial representatives of small and medium sized faith institutions in order to support them in their work. After an elaborate market analysis of existing trainings and tools and a needs-assessment of treasurers of faith institutions, 3iG is now in the stage of finding funding for the development of the e-learning tool.

Impact Investing

Impact Investing refers to investments that explicitly aim to respond to social or environmental challenges or and to support local community development while generating financial returns. 3iG supports the growing interest on impact investing rather than 'best in class' investing. Since it is a rather unexplored area with high potential for social change, 3iG has examined the definitions of impact investing, will explain different types of impact investing and the role that faith based institutions have played in this arena. We will also report on the market size, growth rates and trends in this developing investment strategy. These areas, together with case studies and opportunities, will be covered in a report, to be expected in Q1 2010.

Microfinance amongst Faith Institutions

Since microfinance is a strong growth market and regarded as an opportunity for positive social change, 3iG will report on the faiths' interests and practices in microfinance. A report is envisaged in Q1 2010, publishing best practices of faith institutions in this area and potential methodologies suitable for faith investors.



Recent 3iG-related events

At the **CAAM (Credit Agricole Asset Management) Roundtable** for Foundations, in early October 2009 in Rome, 3iG contributed to the discussion of Mission based investing. For 3iG it was also an opportunity for networking with potential partners and introducing the Implementation Guideline for Faith Consistent Investing.

At the **3iG Strategy meeting** in late October 2009 the 3iG Advisory Board members from Japan, UK, Italy, The Netherlands, and the US joined the executive committee to discuss the future strategy of 3iG. During the brainstorming session the group evaluated recent developments in the 3iG network and explored next steps in the structure, strategy and growth of the organization. All advisors contributed on a fully volunteer basis.

At **The Windsor Castle event** organized by the **Alliance of Religion and Conservation (ARC) and UNDP** in early November a large number of high-level representatives of faith institutions came together to reflect and celebrate the Faiths' involvement in sustaining the planet and diminishing climate change. The management and stewardship of assets is regarded as one of the key areas for sustaining the earth and 3iG was profiled as the support organization for this key area. HRH Prince Philip welcomed the guests at Windsor Castle and UN Secretary General Mr Ban Ki-moon called upon the religious investors as "You are the third largest category of investors in the world (...) Your potential impact is enormous."

In November 2009, 3iG was involved in the **UK National Ethical Investment Week** in London, where amongst various Socially Responsible Investment topics, the subject of E-learning for religious financial representatives was discussed. Follow-up initiatives are currently explored with potential sponsors.



*3iG workshop speakers at the event in Melbourne
Standing: Dr. Tariq Cheema (left) and
Reverent Séamus Finn OMI (right)
Sitting: Dr. Amal Tigani Ali (left) and
Michiel Hardon (right)*

At the **Parliament of the World's Religions** in Melbourne in December 2009, 3iG organized an interactive workshop on Faith Consistent Investing. This major international religious event attracted almost 10.000 participants from all religions, cultures and countries. Muslim and Christian speakers advanced the awareness of faith consistent investing among the participants and provided tools for interested religious investors to apply the wisdom of their sacred teachings and traditions scriptures to their investment practices.

3iG wishes to point out

Visits 3iG website

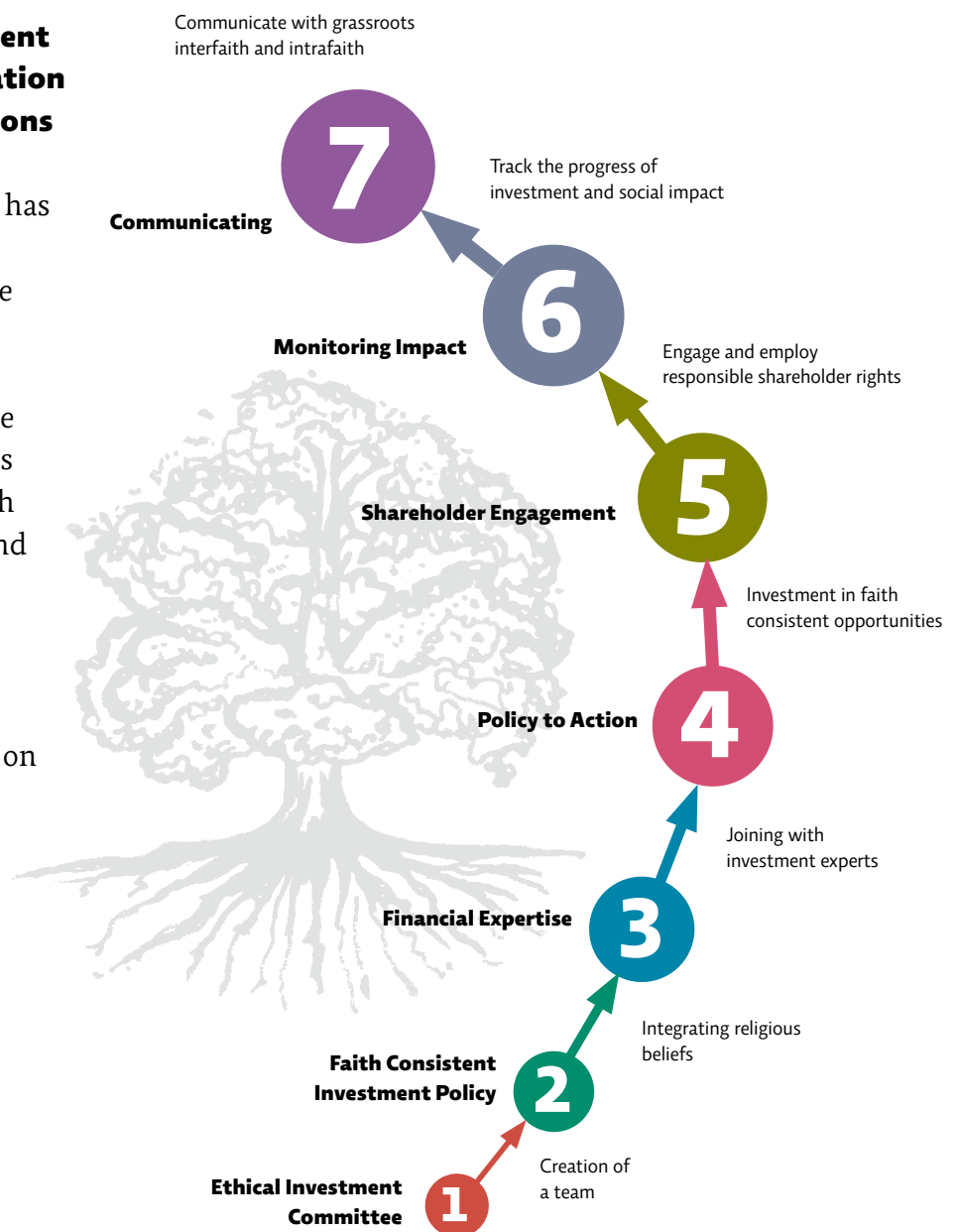
In 2009 the number of visitors to the 3iG website increased enormously. Whilst in the last quarter of 2008 about one thousand visitors explored the 3iG site, in Q4 of 2009 almost 2500 new visitors explored the tools and services provided by 3iG. Subscriptions to the 3iG membership network were made and several products were requested.

3iG Funding Requests

To support 3iG in continuing to deliver the needed tools and services to stimulate and practice Faith Consistent Investing, 3iG very much appreciates donations. Please use the pay pal donation system on the website of 3iG or contact the Secretariat in Barcelona for further information.

7 Steps to Faith Consistent Investing – implementation guide for faith institutions

To support faith groups in implementing FCI, 3iG has developed a 7 step guide. The guide addresses a wide range of readers from the smaller sized institutions starting up FCI to the more advanced institutions. This educational tool helps faith institutions, in a simple and structured way, take steps towards integrating their faith beliefs into their investment policy. Please visit our resources section on www.3ignet.org or share your interest by emailing the central team at info@3ignet.org



www.3ignet.org